

THE INSTITUTION OF ENGINEERS, AUSTRALIA, HONG KONG CHAPTER

STATEMENT OF INCOME AND RETAINED SURPLUSES
FOR THE YEAR ENDED 31 DECEMBER, 2016

	Note	2016 HK\$	2015 HK\$
INCOME			
Subvention from Engineers Australia	4	242,249	242,381
Chapter Activities		22,800	23,850
AGM and Annual Dinner		99,300	117,100
Other		1,802	5,000
		<u>366,151</u>	<u>388,331</u>
EXPENDITURE			
Administrative fees		210,000	228,000
AGM and Annual Dinner		106,212	135,214
Bank charges		650	140
Chapter Activities (Venue & Related)		32,642	91,460
Depreciation		-	2,972
Donation	5	-	5,000
Meeting expense		461	44,609
Office Consumables, Stationery and Printing		8,238	15,448
Photo Competition		49,934	55,944
Sundry		398	560
		<u>408,535</u>	<u>579,347</u>
DEFICIT FOR THE YEAR		(42,384)	(191,016)
RETAINED SURPLUSES AT THE BEGINNING OF THE YEAR		244,628	435,644
RETAINED SURPLUSES AT THE END OF THE YEAR		<u>202,244</u>	<u>244,628</u>

The accompanying accounting policies and explanatory notes form and integral part of, and should be read in conjunction with, these financial statements.



THE INSTITUTION OF ENGINEERS, AUSTRALIA, HONG KONG CHAPTER


STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2016

	Note	2016 HK\$	2015 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	6	-	-
CURRENT ASSETS			
Bank Balances		442,548	240,064
Cash On Hand		3,666	4,564
		<u>446,214</u>	<u>244,628</u>
CURRENT LIABILITIES			
Received in advance		243,970	-
		<u>202,244</u>	<u>244,628</u>
NET CURRENT ASSETS			
		<u>202,244</u>	<u>244,628</u>
NET ASSETS			
		<u>202,244</u>	<u>244,628</u>
RETAINED SURPLUSES			
		<u>202,244</u>	<u>244,628</u>

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President



Treasurer

